

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amount Rupees in Lac)

Particulars	Quarter ended				Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021	
	Unaudited	Audited Refer Note 1	Unaudited	Audited	
I Revenue from operations	39,194	35,361	26,677	1,29,895	
II Other income (Refer Note No. 5 & Note No. 6)	41	30,015	134	33,859	
III Total Income (I+II)	39,235	65,376	26,811	1,63,754	
IV Expenses :					
a) Cost of materials consumed	27,578	24,367	14,609	77,639	
b) Purchase of stock in trade	-	11	6	17	
c) Changes in inventories of finished goods, work in progress and stock in trade	(1,989)	(985)	1,246	1,144	
d) Employee benefits expenses	3,130	1,892	2,345	9,116	
e) Finance costs	61	58	94	287	
f) Depreciation and amortisation expense	1,229	1,503	1,357	5,739	
g) Power & Fuel	2,121	1,721	1,634	7,212	
h) Other Expenses (Refer Note No. 6)	4,006	3,029	3,007	12,712	
Total Expenses	36,136	31,596	24,298	1,13,866	
V Profit before exceptional item and Tax (III-IV)	3,099	33,780	2,513	49,888	
VI Exceptional Item Gain/ (Loss)	-	-	-	-	
VII Profit before Tax (V+VI)	3,099	33,780	2,513	49,888	
VIII Tax Expenses:					
a) Current Tax	1,038	861	850	4,735	
b) Deferred Tax	(149)	245	(90)	(186)	
Total Tax Expenses	889	1,106	760	4,549	
IX Profit for the Period (VII-VIII)	2,210	32,674	1,753	45,339	
X Other Comprehensive Income	-	(19)	-	(19)	
XI Total Comprehensive Income for the period (IX + X)	2,210	32,655	1,753	45,320	
XII Paid-up equity share capital (Face value Rs. 10/- each)	3,139	3,139	3,140	3,139	
XIII Other equity as per Audited Balance Sheet	-	-	-	52,480	
XIV Earnings Per Share (EPS)(Face value Rs. 10/- each)					
a) Basic (In Rupees) (Not annualised)	7.04	104.08	5.52	144.02	
b) Diluted (In Rupees) (Not annualised)	7.04	104.08	5.52	144.02	

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website: www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Notes: - Standalone Results

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2021. The Figures of the quarter ended March 31, 2021 are the balancing figures in respect of the full financial year ended March 31, 2021 and the published year to date figures upto the third quarter of the relevant financial year.
- 2) The statutory auditors have carried out limited review of the results.
- 3) The above financial results have been prepared in accordance with the principles and procedures of the applicable Indian Accounting Standards ('Ind-AS') notified under Section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 4) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. **Plastic Films**.

- 5) "Other Income" includes dividend income received from subsidiaries:

(Amount Rupees in Lac)

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
Dividend Income	-	29,081	-	32,183

- 6) "Other Expenses /Income" includes unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lac)

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
Other Income	-	522	-	-
Other Expenses	146	-	184	191

- 7) The Board of Directors of the Company have declared payment of Interim Dividend for the Financial Year 2021-22 @ Rs.33/- per share (of the face value of Rs.10/- each), subject to TDS / Withholding Tax. 'Record Date' for the purpose of payment of Interim Dividend for the Financial Year 2021-22 has been fixed as August 26, 2021 and is proposed to be paid within the time prescribed under law.
- 8) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: New Delhi
Date: August 14, 2021

Pranay Kothari
Executive Director

Polyplex Corporation Limited

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars		(Amount Rupees in Lac)			
		Quarter ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited Refer Note 1	Unaudited	Audited
I	Revenue from operations	1,43,994	1,29,416	1,15,959	4,91,827
II	Other income (Refer Note No. 5)	718	5,727	10,601	5,905
III	Total Income (I+II)	1,44,712	1,35,143	1,26,560	4,97,732
IV	Expenses :				
	a) Cost of materials consumed	81,808	69,387	53,826	2,36,520
	b) Purchase of stock in trade	3,495	3,780	2,280	10,467
	c) Changes in inventories of finished goods, work in progress and stock in trade	(9,467)	(2,758)	(2,171)	(4,295)
	d) Employee benefits expenses	12,592	9,647	10,925	42,449
	e) Finance costs	382	420	531	1,758
	f) Depreciation and amortisation expense	6,657	7,100	6,851	27,980
	g) Power & Fuel	7,715	7,132	7,121	29,033
	h) Other Expenses (Refer Note No. 5)	20,428	15,833	12,785	55,968
	Total Expenses	1,23,610	1,10,541	92,148	3,99,880
V	Profit before exceptional item and Tax (III-IV)	21,102	24,602	34,412	97,852
VI	Exceptional Items Gain/ (Loss)	-	-	-	-
VII	Profit before Tax (V+VI)	21,102	24,602	34,412	97,852
VIII	Tax Expenses:				
	a) Current Tax	1,656	2,259	1,030	7,498
	b) Deferred Tax	875	1,856	370	4,157
	Total Tax Expenses	2,531	4,115	1,400	11,655
IX	Profit for the Period (VII-VIII)	18,571	20,487	33,012	86,197
X	Other Comprehensive Income :				
	(a) Items that will not be reclassified to Profit or Loss:				
	(i) Gain / (Loss) of defined benefit obligations	-	207	(16)	31
	(ii) Less: Income tax in relation to Items that will not be reclassified to Profit or Loss	-	(8)	-	(8)
	(b) Items that will be reclassified to Profit or Loss:				
	(i) Gain / (Loss) on change in fair value of Investment	(75)	(233)	2,065	2,672
	(ii) Exchange differences on translation of foreign operations	10,463	(11,879)	6,677	2,508
	Total Other Comprehensive Income {a (i-ii) + b (i+ii)}	10,388	(11,897)	8,726	5,219
XI	Total Comprehensive Income for the period (IX+X)	28,959	8,590	41,738	91,416
XII	Profit for the period attributable to:				
	Owner of the Parent	11,152	12,532	17,863	51,181
	Non-controlling Interest	7,419	7,955	15,149	35,016
XIII	Other Comprehensive Income for the period attributable to:				
	Owner of the Parent	5,850	(5,968)	5,468	2,496
	Non-controlling Interest	4,538	(5,929)	3,258	2,723
XIV	Total Comprehensive Income for the period attributable				
	Owner of the Parent	17,002	6,564	23,331	53,677
	Non-controlling Interest	11,957	2,026	18,407	37,739
XV	Paid-up equity share capital (Face value Rs. 10/- each)	3,139	3,139	3140	3,139
XVI	Other equity as per Audited Balance Sheet	-	-	-	3,02,123
XVII	Earnings Per Equity Share (EPS) (Face value Rs. 10/- each)				
	a) Basic (In Rupees) (Not annualised)	35.52	39.92	56.26	162.57
	b) Diluted (In Rupees) (Not annualised)	35.52	39.92	56.26	162.57

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- 5) "Other Income/ Expenses" include unrealised exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lac)

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
Other Income	-	3,077	11,856	579
Other Expenses	4,658	-	-	-

- 6) Following projects viz. a BOPP Film Line with a capacity of 60KTPA under implementation by PT Polyplex Films Indonesia, a wholly owned subsidiary of Polyplex (Thailand) Public Company Limited (PTL), Thailand, (51% subsidiary of the Company) and a BOPET Film Line project with a capacity of 50KTPA under implementation by Polyplex USA LLC, another wholly owned subsidiary of PTL are progressing satisfactorily.
- 7) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: New Delhi
Date: August 14, 2021

Pranay Kothari
Executive Director

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