

August 12, 2025

To

The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 524051	The Manager, Listing Department, The National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051 Trading Symbol: POLYPLEX
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Dear Sir/Madam,

Sub: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the quarter ended June 30, 2025

Ref: Outcome of the Board Meeting held on August 12, 2025.

Meeting commenced at about 18:55 hours (IST) and concluded at about 21:20 hours (IST).

We are pleased to inform you that the Board of Directors in their meeting held on August 12, 2025 has approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

Accordingly, we enclose herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025, along with Limited Review Reports received from the Auditors.

We are also arranging to upload above on our website www.polyplex.com

This is for your information and records.

Thanking you,
Yours faithfully,

For Polyplex Corporation limited

ASHOK
KUMAR
GURNANI

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ASHOK KUMAR
GURNANI
Date: 2025.08.12
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Ashok Kumar Gurnani
Company Secretary

Email Id: akgurnani@polyplex.com

Encl: as above

Polyplex Corporation Limited

CIN: L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

S.R. BATLIBOI & Co. LLP

Chartered Accountants

4th Floor, Office 405
World Mark – 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi – 110 037, India
Tel: +91 11 4681 9500

S S Kothari Mehta & Co. LLP

Chartered Accountants

Plot no. 68,
Okhla Industrial Area, Phase III,
New Delhi 110020, India

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Polyplex Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Polyplex Corporation Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number:

301003E/E300005

**Vikas
Mehra**

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DN: cn=Vikas Mehra, o=Personal,
email=vikas.mehra@srb.in
Date: 2025.08.12 21:44:13 +05'30'

per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 25094421BMOQPQ2367

Place: New Delhi

Date: August 12, 2025

For S S Kothari Mehta & Co. LLP

Chartered Accountants

ICAI Firm Registration Number:

000756N / N500441

JALAJ

SONI

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Date: 2025.08.12
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Jalaj Soni

Partner

Membership No. 528799

UDIN: 25528799BIMHZY4488

Place: New Delhi

Dated: August 12, 2025

POLYPLEX CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount Rs. in Lakh, unless otherwise stated)

SL. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited) Refer Note 2	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income				
	a) Revenue from operations	39,194	38,209	38,278	156,277
	b) Other Income (Refer Note 5)	1,515	2,017	563	4,853
	Total Income	40,709	40,226	38,841	161,130
2	Expenses				
	a) Cost of material consumed	26,538	25,103	28,069	106,586
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	357	563	(1,433)	29
	c) Employee benefit expenses	3,014	3,034	2,835	11,674
	d) Finance costs	201	276	180	1,008
	e) Depreciation and amortisation expenses	1,020	1,218	1,044	4,744
	f) Power and fuel expenses	2,567	2,413	2,628	10,028
	g) Other expenses	4,057	3,279	4,541	16,966
	Total Expenses	37,754	35,886	37,864	151,035
3	Profit / (loss) before tax (1-2)	2,955	4,340	977	10,095
4	Tax expenses for the period/ year				
	a) Current Tax	728	728	350	2,293
	b) Deferred Tax	18	(57)	(26)	(27)
	c) Tax relating to earlier year provided	-	2	-	120
	Total tax expenses for the period/ year	746	673	324	2,386
5	Profit for the period/ year (3-4)	2,209	3,667	653	7,709
6	Other comprehensive (loss)				
	a) Items that will not be reclassified to profit and loss	(42)	(94)	-	(168)
	b) Income tax in relation to items that will not be reclassified to profit or loss	11	24	-	43
	Total other comprehensive (loss)	(31)	(70)	-	(125)
7	Total Comprehensive Income for the period/ year (5+6)	2,178	3,597	653	7,584
8	Paid-up Equity Share Capital (face value of Rs. 10/- each)	3,139	3,139	3,139	3,139
9	Other equity as per audited Balance Sheet				68,139
10	Earnings/ (loss) per equity share (face value of Rs. 10/- per share) (not annualised)				
	- Basic (in Rs.)	7.04	11.68	2.08	24.56
	- Diluted (in Rs.)	7.04	11.68	2.08	24.56

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida – 201 301, Distt. Gautam Budh Nagar (U.P) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24, Website: www.polyplex.com

Registered office: Lohia Head Road, Khatima – 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Notes to standalone financial results

1. The above unaudited standalone financial results of Polyplex Corporation Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2025. The Joint statutory auditors have carried out limited review of above standalone financial results of the company.
2. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year which were subject to limited review by the Joint statutory auditors of the company
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. The Company's business activities which are primarily engaged in manufacturing of Polymeric Films which falls within a single reportable segment as the management of the Company views the entire business activities as one business segment i.e. Polymeric Films. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
5. "Other Income" includes dividend income received from subsidiaries:

(Amount Rupees in Lakh)

Particulars	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Dividend Income	-	1,738	-	3,182

6. Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of Board of Directors of
Polyplex Corporation Limited

**PRANAY
KOTHARI**

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Date: 2025.08.12 21:25:58 +05'30'

Pranay Kothari

Whole Time Director

Place: Istanbul (Turkey)

Date: August 12, 2025

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

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S S Kothari Mehta & Co. LLP

Chartered Accountants

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New Delhi 110020, India

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Polyplex Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Polyplex Corporation Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities (subsidiaries):
 - i. Polyplex (Thailand) Public Company Limited, Thailand and its subsidiaries namely:
 - a. Polyplex (Singapore) PTE Limited, Singapore
 - b. EcoBlue Limited, Thailand
 - c. Polyplex Europe B.V., Netherland
 - d. Polyplex Paketleme Cozumleri Sanayi Ve Ticaret Anonim Sirketi. Turkey
 - e. Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi, Turkey
 - f. PT. Polyplex Films Indonesia, Indonesia
 - g. Polyplex USA LLC, USA
 - h. Polyplex America Holding Inc., USA
 - ii. Polyplex (Asia) PTE. Limited, Singapore and its one wholly owned subsidiary namely:
 - a. PAR LLC, USA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited consolidated / standalone financial results / statements and other financial information, in respect of:
- Polyplex (Thailand) Public Company Limited and its subsidiaries as referred to in para 4(i) above, whose unaudited consolidated financial results include total revenues of Rs. 137,813 lakhs and total net loss after tax of Rs. 8,790 lakhs and total comprehensive income of Rs. 2,727 lakhs for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.
 - Polyplex (Asia) PTE. Limited as referred to in para 4 (ii) above, whose unaudited standalone financial results include total revenues of Rs.956 lakhs, total net profit after tax of Rs. 578 lakhs and total comprehensive income of Rs. 637 lakhs for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.
 - PAR LLC, as referred to in para 4 (ii) (a) above, whose unaudited standalone financial results include total revenues of Rs. Nil, total net loss after tax of Rs. 27 lakhs and total comprehensive loss of Rs. 27 lakhs, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by one of the Joint Auditor i.e. S S Kothari Mehta & Co. LLP.

The independent auditor's reports on unaudited consolidated / standalone financial results / financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number:

301003E/E300005

**Vikas
Mehra**Digitally signed by Vikas Mehra
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email=vikas.mehra@srb.in
Date: 2025.08.12 21:45:47 +05'30'**per Vikas Mehra**

Partner

Membership No.: 094421

UDIN: 25094421BMOQPP6172

Place: New Delhi

Date: August 12, 2025

For S S Kothari Mehta & Co. LLP

Chartered Accountants

ICAI Firm Registration Number:

000756N / N500441

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Partner

Membership No. 528799

UDIN: 25528799BBIHZZ1131

Place: New Delhi

Date: August 12, 2025

POLYPLEX CORPORATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount Rs. In Lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited Refer Note 2)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income				
	(a) Revenue from operations	1,73,867	1,73,956	1,68,560	6,88,518
	(b) Other income (Refer Note 2 and 5)	2,979	1,773	2,592	9,538
	Total Income	1,76,846	1,75,729	1,71,152	6,98,056
2	Expenses				
	(a) Cost of materials consumed	1,09,305	1,05,712	1,06,168	4,32,936
	(b) Purchases of stock-in-trade	1,093	2,003	3,256	11,182
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(4,450)	1,234	(3,171)	(9,980)
	(d) Employee benefits expenses	18,145	16,016	14,872	61,566
	(e) Finance costs	1,411	1,116	1,283	4,608
	(f) Depreciation and amortisation expenses	8,567	7,608	6,959	29,998
	(g) Power and fuel expenses	11,739	11,060	10,822	44,332
	(h) Other Expenses (Refer Note 2 and 5)	38,096	31,541	20,222	78,880
	Total Expenses	1,83,906	1,76,290	1,60,411	6,53,522
3	(Loss) / Profit before tax (1 - 2)	(7,060)	(561)	10,741	44,534
4	Tax expense for the period / year				
	(a) Current Tax	1,751	457	1,558	7,736
	(b) Deferred Tax (credit)/ charge	(2,830)	(155)	(530)	967
	(c) Tax relating to earlier year provided	-	2	-	59
	Total tax expense for the period / year	(1,079)	304	1,028	8,762
5	(Loss)/Profit for the period / year (3 - 4)	(5,981)	(865)	9,713	35,772
6	Other Comprehensive Income / (loss), net of taxes				
	(a) (i) Items that will not be reclassified to statement of profit or loss	(4)	637	(112)	55
	(ii) Income tax in relation to items that will not be reclassified to statement of profit or loss	11	15	-	34
	(b) Items that will be reclassified to Statement of Profit or Loss:				
	(i) Gain on change in fair value of Investment	63	175	103	685
	(ii) Exchange differences on translation of foreign operations	32,778	10,618	(4,584)	11,984
	Total Other Comprehensive Income / (loss) {a(i+ii)+b}	32,848	11,445	(4,593)	12,758
7	Total Comprehensive Income for the period / year (5 + 6)	26,867	10,580	5,120	48,530
8	Net (Loss)/Profit for the period / year attributable to:				
	Owners of the holding company	(1,931)	1,011	5,352	20,921
	Non-controlling Interest	(4,050)	(1,876)	4,361	14,851
	Total	(5,981)	(865)	9,713	35,772
9	Other Comprehensive Income / (loss) for the period / year attributable to:				
	Owners of the holding company	16,783	5,858	(2,293)	7,426
	Non-controlling Interest	16,065	5,587	(2,300)	5,332
	Total	32,848	11,445	(4,593)	12,758
10	Total Comprehensive Income for the period / year attributable to:				
	Owners of the holding company	14,852	6,869	3,059	28,347
	Non-controlling Interest	12,015	3,711	2,061	20,183
	Total	26,867	10,580	5,120	48,530
11	Paid-up equity Share capital (face value of Rs. 10/-per share)	3,139	3,139	3,139	3,139
12	Other equity as per Audited Balance Sheet				3,73,123
13	Earnings per equity share (face value of Rs. 10/- per share) (not annualised for the quarter ended)				
	Basic (in Rs.)	(6.15)	3.22	17.05	66.64
	Diluted (in Rs.)	(6.15)	3.22	17.05	66.64

Polyplex Corporation Limited

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Registered office: Lohia Head Road, Khatima – 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Notes to consolidated financial results:

1. The above unaudited consolidated financial results of Polyplex Corporation Limited ("the Company") and its subsidiaries (together referred as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2025. The Joint statutory auditors have carried out Limited Review of above consolidated financial results of the Group.
2. The figures for the last quarter i.e. quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024 being the date of the end of the third quarter of the financial year which were subject to limited review by the joint statutory Auditors.

Further, during the quarter ended March 31, 2025, the Group has recorded net loss on foreign currency translation of Rs. 106.58 Lakh which is included in other expenses. However, it has recorded net gain on foreign currency transaction of Rs. 129.03 Lakh up-to December 31, 2024 and Rs. 22.45 Lakh for the year ended March 31, 2025 which is included in other income in financial results.

3. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said consolidated financial results represent the results of Polyplex Corporation Limited ("the Company") and its subsidiaries (together referred as "the Group") which have been prepared in accordance with Ind AS-110 - "Consolidated Financial Statement".
4. The Group's business activities, which are primarily engaged in manufacturing of Polymeric films which falls within a single reportable segment as the management of the Group views the entire business activities as one business segment i.e. Polymeric films. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - "Operating Segment" with respect to single reportable segment.
5. "Other income / expenses" include unrealised foreign exchange difference on restatement of long-term foreign currency loans.

(Amount Rupees in Lakh)

Particular	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
In Other Income	-	-	-	3,959
In Other Expenses	15,642	10,513	1,431	-

6. During the quarter ended June 30, 2025, Polyplex (Thailand) Public Company Limited (PTL) received a notice of arbitration from a minority shareholder (33.5%) of one of its subsidiary Company (EcoBlue Limited) to purchase the minority shares for an approximate valuation of Rs. 34,506 Lakh. However, the management of the Group believes that PTL has no obligation under Shareholder's Agreement (SHA) to purchase minority shares and is in the process of contesting the claims in accordance with its right under the SHA. The Group's management does not anticipate that the arbitration proceedings have material adverse effect on Group's financial results.
7. Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of Board of Directors of
Polyplex Corporation Limited

**PRANAY
KOTHARI**

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KOTHARI
Date: 2025.08.12 21:24:29
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Pranay Kothari
Whole Time Director
Place: Istanbul (Turkey)
Date : August 12, 2025

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