

Acquisition of 51% Stake in TechNova Printrite Products Private Limited

Polyplex Corporation Limited (“Polyplex”) has, effective today i.e., April 30, 2026, successfully completed the acquisition of a 51% equity stake in TechNova Printrite Products Private Limited (“TPPPL”) from its existing shareholders, pursuant to the previously executed Share Purchase Agreement.

Following the completion of this transaction, TPPPL has become a subsidiary of Polyplex. This strategic acquisition is aligned with Polyplex’s growth ambitions in the digital print media segment and is expected to significantly enhance its product portfolio and market presence. The transaction will support the Company’s focus on:

- Driving industry growth through customer-centric innovation
- Creating new market opportunities and delivering enhanced sector value
- Accelerating advancements in technology and product innovation within digital print media
- Building a long-term platform for sustainable innovation, strengthened manufacturing capabilities, and a unified strategic direction

Polyplex remains committed to leveraging this partnership to unlock synergies and deliver long-term value to its stakeholders.