

January 20, 2021

Esteemed Customers,

We hope you are keeping safe in these uncertain times.

The year 2020 was permeated with unforeseen challenges and as we gradually come out of the grasp of COVID-19, we are observing new realities of conducting business.

We are witnessing increases in raw material and freight rates for both domestic and overseas supply chains amidst strong demand in North America and overseas container capacity. The demand for BOPET films is already strong globally and is expected to influence our market even further.

As a leading domestic and global producer of polyester films with backward integrated resin manufacturing, we will continue to be a secure supply chain for BOPET films. A sustainable margin is needed in order to provide these high quality products and services.

Effective 8 Feb 2021, there shall be a price increase of \$0.10/lb for all shipments including releases from Consignment and / or similar programs, where inventory has not been invoiced.

Your account manager will be in touch with you to discuss any questions you may have.

Thank you for your business and we look forward to our continued partnership.

Sincerely,



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