

# POLYPLEX CORPORATION LIMITED

Regd. Office: LohiaHeadRoad, Khatima-262 308, Distt.Udham Singh Nagar, Uttaranchal

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2004

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 31-12-04	QUARTER ENDED 31-12-03	NINEMONTHS ENDED 31-12-04	NINEMONTHS ENDED 31-12-03	YEAR ENDED 31-03-04
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
NetSales/IncomefromOperations	15398	10501	43534	25276	37273
OtherIncome	1047	105	1340	267	875
<b>TotalExpenditure</b>					
a)Decrease/(increase)inStockinTrade	(543)	(194)	(539)	(51)	(584)
b)ConsumptionofRawMaterial	9379	4789	23522	11257	17434
c)Power&Fuel	815	607	2374	1719	2436
d)StaffCost	543	478	1445	1196	1593
e)OtherExpenditure	2989	1387	7780	3774	6344
<b>Total</b>	<b>13183</b>	<b>7067</b>	<b>34582</b>	<b>17895</b>	<b>27223</b>
ProfitbeforeInterest,Depreciation&Tax	3262	3539	10292	7648	10925
Interest(Net)	426	244	1150	941	1253
ProfitbeforeDepreciationandTax	2836	3295	9142	6707	9672
Depreciation	522	451	1515	1193	1672
Profitbeforeexceptionalitem	2314	2844	7627	5514	8000
Exceptionalitem	(51)	0	(51)	0	0
ProfitbeforeTax	2263	2844	7576	5514	8000
<b>ProvisionforTaxation</b>					
a)CurrentTax	54	445	587	975	1166
b)DeferredTax	2	12	(14)	3	56
<b>Total</b>	<b>56</b>	<b>457</b>	<b>573</b>	<b>978</b>	<b>1222</b>
ProfitafterTax	2207	2387	7003	4536	6778
Less:MinorityInterest	631	0	1746	0	0
ProfitafterTaxafterminorityinterest	1576	2387	5257	4536	6778
Paid-upEquityShareCapital(Facevalue Rs. 10/- each)	1464	1464	1464	1464	1464
ReservesexcludingRevaluationReserves					13929
Basic&DilutedEarningspershare(Rs.)	10.76	16.30	35.90	30.98	46.29

### NOTES:

- Figureshavebeenregrouped,wherevernecessary.
- ConsolidatedFinancialResultsinclude theresultsofthefollowingsubsidiaries-Polyplex(Asia)PteLtd.(PAPL),Polyplex(Thailand)PublicCompanyLtd.(PTL),Polyplex(Singapore)PteLtd.(PSPL)andPolyplexEuropePolyesterFilmSanayiVe TicaretA.S.(PolyplexEuropa).
- FollowinganInitialPublicOffering(IPO),PTLhasmadeanallotmentof240,000,000equitysharesonDec7,2004,atapriceofBaht6.90pershareinclusiveofpremiumofBaht5.90pershareaggregatingtoBahtRs.1656million(US\$42millionapproximately).TheequitysharesarenowlistedontheStockExchangeofThailand.AftertheIPO,Company'sequitystakeinPTLis70%.
- PolyplexEuropa,awhollyownedsubsidiaryofPTLisimplementinga24,000TPAPolyesterFilminTurkey.
- Theseresultswere reviewedbytheAuditCommitteeandhavebeentakenonrecordbytheBoardinitsmeetingheldonJanuary31,2005.

Place:NOIDA

Date: JANUARY31,2005

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2004

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 31-12-04	QUARTER ENDED 31-12-03	NINEMONTHS ENDED 31-12-04	NINEMONTHS ENDED 31-12-03	YEAR ENDED 31-03-04
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
NetSales/IncomefromOperations	5397	5135	15862	13886	18625
OtherIncome	389	89	682	251	438
<b>TotalExpenditure</b>					
a)Decrease/(increase)inStockinTrade	(223)	(105)	(179)	34	1
b)ConsumptionofRawMaterial	3483	2112	8552	5707	7806
c)Power&Fuel	429	365	1346	1183	1591
d)StaffCost	258	246	697	642	836
e)OtherExpenditure	1153	804	2898	2213	3155
<b>Total</b>	<b>5100</b>	<b>3422</b>	<b>13314</b>	<b>9779</b>	<b>13389</b>
ProfitbeforeInterest,Depreciation&Tax	686	1802	3230	4358	5674
Interest(Net)	245	213	733	702	902
ProfitbeforeDepreciationandTax	441	1589	2497	3656	4772
Depreciation	231	234	686	694	922
ProfitbeforeExceptionalitem	210	1355	1811	2962	3850
Exceptionalitem	(51)	0	(51)	0	0
ProfitbeforeTaxbutafterExceptionalitem	159	1355	1760	2962	3850
<b>ProvisionforTaxation</b>					
a)CurrentTax	54	445	587	975	1166
b)DeferredTax	2	12	(14)	3	56
<b>Total</b>	<b>56</b>	<b>457</b>	<b>573</b>	<b>978</b>	<b>1222</b>
ProfitafterTax	103	898	1187	1984	2628
Paid-upEquityShareCapital(Facevalue Rs. 10/- each)	1464	1464	1464	1464	1464
ReservesexcludingRevaluationReserves					10087
Basic&DilutedEarningspershare(Rs.)	0.70	6.13	8.11	13.55	17.95
AggregateofNon-Promotersshareholding					
-No. ofShares	7756614	7560021	7756614	7560021	7756614
-Percentageofshareholding	52.97%	51.63%	52.97%	51.63%	52.99%

### NOTES:

- Figureshavebeenregrouped,wherevernecessary.
- TheCompanydoesnothavemorethanonerreportablesegment.Accordingly,pursuanttoAccountingStandard(AS-17)onSegmentreportingissuedbyTheInstituteofCharteredAccountantsofIndia,segmentalinformationisnotrequiredtobeprovided.
- InlinewithAccountingStandard(AS-28)onimpairmentofAssets,provisionforimpairmentloss,ifany,willbeassessedontheBalanceSheetdatei.e.31.03.2005andwillbeprovidedattheendoftheyear.
- Increaseinrawmaterialcostimpactedprofitabilityadverselyduringthecurrentquarter.
- OtherincomeforthecurrentquarterandyeartodatefiguresincludesRs.211lacsandRs.216lacsrespectivelyonaccountofforeignexchange fluctuation.
- Duringthecurrentquarter,thereisalongtermcapitallossofRs.51lacs onaccountofredemptionofpreferenceshareheldasinvestmentinsubsidiarycompanyi.e.Polyplex(Thailand)PublicCompanyLtd.
- 4investorcomplaintswerependingatthebeginningofthecurrentquarterand17complaintswere receivedduringthecurrentquarterendedDecember2004.10complaintswere resolvedand11complaintswerependingduetonon-completionofformalities.
- TheLimitedReviewunderclause41ofListingAgreementhasbeencompletedbytheStatutoryAuditor.
- Theseresultswere reviewedbytheAuditCommitteeandhavebeentakenonrecordbytheBoardinitsmeetingheldonJanuary31,2005.

SanjivSaraf  
Chairman