

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttarakhand

www.polyplex.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rs. in Lacs)

PARTICULARS	NINE MONTHS ENDED 31-12-06 UNAUDITED	QUARTER ENDED 31-03-07 UNAUDITED	QUARTER ENDED 31-03-06 UNAUDITED	YEAR ENDED 31-03-07 AUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	55,282	21,438	15,640	76,720	53,145
Other Income	1,137	(71)	244	1,066	1,120
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	1,874	(2,155)	281	(281)	(907)
b) Consumption of Raw Material	30,703	13,336	8,981	44,039	28,947
c) Power & Fuel	4,133	1,531	1,232	5,664	4,041
d) Staff Cost	3,402	1,374	1,224	4,776	3,171
e) Other Expenditure	9,751	3,486	2,563	13,237	9,280
Total	49,863	17,572	14,281	67,435	44,532
Profit before Interest, Depreciation & Tax	6,556	3,795	1,603	10,351	9,733
Interest (Net)	1,510	525	280	2,035	1,211
Profit before Depreciation and Tax	5,046	3,270	1,323	8,316	8,522
Depreciation	2,572	942	824	3,514	2,656
Profit before Exceptional Item	2,474	2,328	499	4,802	5,866
Exceptional Item	(4)	0	0	(4)	104
Profit before Tax	2,478	2,328	499	4,806	5,762
Provision for Taxation					
a) Current Tax	143	136	192	279	219
b) Fringe Benefit Tax	29	11	14	40	44
c) Deferred Tax	(70)	99	(42)	29	(156)
Total	102	246	164	348	107
Profit after Tax	2,376	2,082	335	4,458	5,655
Less - Minority Interest	830	438	251	1,268	1,833
Profit after Tax and Minority Interest	1,546	1,644	84	3,190	3,822
Paid-up Equity Share Capital (Face value Rs.10/- each)	1,464	1,464	1,464	1,464	1,464
Reserves excluding Revaluation Reserves				37,008	32,531
Basic & Diluted Earnings per share (Rs.)	10.56	11.22	0.57	21.78	26.11

NOTES:

- Figures have been regrouped, wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa) and Polyplex (Americas) Inc. (PAL).
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on July 02, 2007.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rs. in Lacs)

PARTICULARS	NINE MONTHS ENDED 31-12-06 UNAUDITED	QUARTER ENDED 31-03-07 UNAUDITED	QUARTER ENDED 31-03-06 UNAUDITED	YEAR ENDED 31-03-07 AUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	13,929	4,715	3,879	18,644	17,068
Other Income	998	261	272	1,259	1,213
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	(92)	(79)	76	(171)	91
b) Consumption of Raw Material	9,139	2,677	2,630	11,816	10,593
c) Power & Fuel	1,137	467	328	1,604	1,450
d) Staff Cost	991	275	154	12,66	858
e) Other Expenditure	2,248	800	790	3,048	3,255
Total	13,423	4,140	3,978	17,563	16,247
Profit before Interest, Depreciation & Tax	1,504	836	173	2,340	2,034
Interest (Net)	732	214	273	946	856
Profit before Depreciation and Tax	772	622	(100)	1,394	1,178
Depreciation	577	197	240	774	962
Profit before Exceptional Item	195	425	(340)	620	216
Exceptional Item	(4)	0	0	(4)	104
Profit before Tax	199	425	(340)	624	112
Provision for Taxation					
a) Current Tax	85	140	164	225	164
b) Fringe Benefit Tax	29	11	14	40	44
c) Deferred Tax	(70)	99	(42)	29	(156)
Total	44	250	136	294	52
Profit after Tax	155	175	(476)	330	60
Paid-up Equity Share Capital (Face value Rs.10/- each)	1,464	1,464	1,464	1,464	1,464
Reserves excluding Revaluation Reserves				8,957	9,362
Basic & Diluted Earnings per share (Rs.)	1.06	1.20	(3.25)	2.26	0.41
Aggregate of Public shareholding					
— No. of Shares	8,543,399			8,495,642	8,546,989
— Percentage of shareholding	58.35%			58.02%	58.37%

NOTES:

- Figures have been regrouped, wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment reporting issued by The Institute of Chartered Accountant of India, segmental information is not required to be provided.
- Other income for the year includes Rs.451 lacs (Previous Year - Rs.490 lacs) on account of Dividend from subsidiaries.
- Current tax for the year includes Rs.110 lacs (Previous Year - Nil) on account of tax adjustments of prior periods.
- The Board of Directors has recommended payment of Final Dividend of 40% for the financial year 2006-07, which is subject to declaration by the shareholders in the ensuing Annual General Meeting.
- Details of no. of investor complaints for the quarter ended March 31, 2007: Beginning-4, Received-3, Disposed off-7 and Pending-Nil.
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on July 02, 2007.

Place : NOIDA
Date : JULY 02, 2007

Sanjiv Saraf
Chairman