

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttaranchal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2006

www.polyplex.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2006

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31-12-06 UNAUDITED	QUARTER ENDED 31-12-05 UNAUDITED	NINE MONTHS ENDED 31-12-06 UNAUDITED	NINE MONTHS ENDED 31-12-05 UNAUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	19467	12298	55282	37505	53145
Other Income	239	415	1137	876	1120
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	295	(1030)	1874	(1188)	(907)
b) Consumption of Raw Material	10784	7191	30703	19966	28947
c) Power & Fuel	1433	1031	4133	2809	4041
d) Staff Cost	1236	789	3402	1947	3171
e) Other Expenditure	3495	2573	9751	6717	9280
Total	17243	10554	49863	30251	44532
Profit before Interest, Depreciation & Tax	2463	2159	6556	8130	9733
Interest (Net)	528	532	1510	931	1211
Profit before Depreciation and Tax	1935	1627	5046	7199	8522
Depreciation	865	676	2572	1832	2656
Profit before Exceptional item	1070	951	2474	5367	5866
Exceptional Item	0	0	(4)	104	104
Profit before Tax	1070	951	2470	5263	5762
Provision for Taxation					
a) Current Tax	(104)	(342)	143	27	219
b) Fringe Benefit Tax	11	13	29	30	44
c) Deferred Tax	(15)	(44)	(70)	(114)	(156)
Total	(108)	(373)	102	(57)	107
Profit after Tax	1178	1324	2368	5320	5655
Less: Minority Interest	425	391	830	1582	1833
Profit after Tax after minority interest	753	933	1538	3738	3822
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves					32531
Basic & Diluted Earnings per share (Rs.)	5.15	6.37	10.50	25.53	26.11

Notes :

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte. Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte. Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa) and Polyplex (Americas) Inc. (PA).
- Figures for the current quarter/ nine months are not comparable with the corresponding quarter/ nine months of the previous year as operations of Polyplex Europa started towards the end of December 2005.
- The above results have been approved by the Board in its meeting held on January 31, 2007.

Place : NOIDA
Date : JANUARY 31, 2007

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31-12-06 UNAUDITED	QUARTER ENDED 31-12-05 UNAUDITED	NINE MONTHS ENDED 31-12-06 UNAUDITED	NINE MONTHS ENDED 31-12-05 UNAUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	4484	4075	13929	13189	17068
Other Income	196	162	998	941	1213
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	(100)	(196)	(92)	15	91
b) Consumption of Raw Material	3153	2776	9139	7963	10593
c) Power & Fuel	383	376	1137	1122	1450
d) Staff Cost	334	256	991	704	858
e) Other Expenditure	755	905	2248	2465	3255
Total	4525	4117	13423	12269	16247
Profit before Interest, Depreciation & Tax	155	120	1504	1861	2034
Interest (Net)	230	246	732	583	856
Profit before Depreciation and Tax	(75)	(126)	772	1278	1178
Depreciation	180	242	577	722	962
Profit before Exceptional Item	(255)	(368)	195	556	216
Exceptional Item	0	0	(4)	104	104
Profit before Tax	(255)	(368)	199	452	112
Provision for Taxation					
a) Current Tax	(80)	(358)	85	0	164
b) Fringe Benefit Tax	11	13	29	30	44
c) Deferred Tax	(15)	(44)	(70)	(114)	(156)
Total	(84)	(389)	44	(84)	52
Profit after Tax	(171)	21	155	536	60
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves					9362
Basic & Diluted Earnings per share (Rs.)	(1.17)	0.14	1.06	3.66	0.41
Aggregate of Public shareholding					
- No. of Shares					8,546,989
- Percentage of shareholding					58.37%

Notes :

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment reporting issued by the Institute of Chartered Accountants of India (ICAI), segmental information is not required to be provided.
- In view of revised Accounting Standard (AS-15) on 'Employee Benefits' issued by ICAI, which is applicable w.e.f. April 1, 2006, the amount of transitional provision (i.e. upto March 31, 2006) will be adjusted with the General Reserve at the year end. However, in the opinion of the Management, there will not be any material impact.
- Details of no. of investor complaints for the quarter ended December 31, 2006: Beginning 3, Received 10, Disposed off 9 and Pending 4 (since resolved).
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on January 31, 2007.
- The Limited Review under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

Sanjiv Saraf
Chairman