

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttaranchal

www.polyplex.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 30-06-2006 UNAUDITED	QUARTER ENDED 30-06-2005 UNAUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	17154	13009	53145
Other Income	377	186	1120
Total Expenditure			
a) Decrease/(increase) in Stock in Trade	365	(149)	(907)
b) Consumption of Raw Material	10128	6785	28947
c) Power & Fuel	1311	886	4041
d) Staff Cost	967	526	3171
e) Other Expenditure	3007	1976	9280
Total	15778	10024	44532
Profit before Interest, Depreciation & Tax	1753	3171	9733
Interest (Net)	510	181	1211
Profit before Depreciation and Tax	1243	2990	8522
Depreciation	854	571	2656
Profit before Exceptional Item	389	2419	5866
Exceptional Item	0	0	(104)
Profit before Tax	389	2419	5762
Provision for Taxation			
a) Current Tax	53	132	219
b) Fringe Benefit Tax	9	8	44
c) Deferred Tax	(38)	(34)	(156)
Total	24	106	107
Profit after Tax	365	2313	5655
Less : Minority Interest	119	629	1833
Profit after Tax and Minority Interest	246	1684	3822
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464
Reserves excluding Revaluation Reserves			32531
Basic & Diluted Earnings per share (Rs.)	1.68	11.50	26.11

NOTES :

- Figures have been regrouped, wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa) and Polyplex (Americas) Inc. (PA).
- The above results have been approved by the Board in its meeting held on July 31, 2006.

Place : NOIDA
Date : JULY 31, 2006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 30-06-2006 UNAUDITED	QUARTER ENDED 30-06-2005 UNAUDITED	YEAR ENDED 31-03-06 AUDITED
Net Sales / Income from Operations	4400	4781	17068
Other Income	185	144	1213
Total Expenditure			
a) Decrease/(increase) in Stock in Trade	116	103	91
b) Consumption of Raw Material	2731	2738	10593
c) Power & Fuel	383	401	1450
d) Staff Cost	262	233	858
e) Other Expenditure	683	746	3255
Total	4175	4221	16247
Profit before Interest, Depreciation & Tax	410	704	2034
Interest (Net)	238	151	856
Profit before Depreciation and Tax	172	553	1178
Depreciation	215	238	962
Profit before Exceptional item	(43)	315	216
Exceptional Item	0	0	(104)
Profit before Tax	(43)	315	112
Provision for Taxation			
a) Current Tax	6	124	164
b) Fringe Benefit Tax	9	8	44
c) Deferred Tax	(38)	(34)	(156)
Total	(23)	98	52
Profit after Tax	(20)	217	60
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464
Reserves excluding Revaluation Reserves			9362
Basic & Diluted Earnings per share (Rs.)	(0.14)	1.48	0.41
Aggregate of Non-Promoter shareholding			
No. of Shares	8,546,989	7,993,114	8,546,989
Percentage of shareholding	58.37%	54.59%	58.37%

NOTES :

- Figures have been regrouped, wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India, segmental information is not required to be provided.
- The unrealised exchange loss for the quarter amounting to Rupees 200 lacs in respect of long term debt has not been accounted for. The gain/loss, if any, based on year-end exchange rates will be accounted for at the year-end.
- In view of revised Accounting Standard (AS-15) on "Employee Benefits" issued by The Institute of Chartered Accountants of India, which is applicable w.e.f. April 1, 2006, the amount of transitional provision (i.e. up to March 31, 2006) will be adjusted with General Reserve at the year-end. However, in the opinion of the Management, there will not be any material impact.
- Details of no. of investor complaints for the quarter ended June 30, 2006 : Beginning-6, Received-8, Disposed off-14 and Pending-0.
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on July 31, 2006
- The limited review under Clause 41 of Listing agreement has been completed by the statutory auditor.

S.G. Subrahmanyan
Vice Chairman