

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttaranchal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2005

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2005

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31-12-05 UNAUDITED	QUARTER ENDED 31-12-04 UNAUDITED	NINE MONTHS ENDED 31-12-05 UNAUDITED	NINE MONTHS ENDED 31-12-04 UNAUDITED	YEAR ENDED 31-03-05 AUDITED
Net Sales / Income from Operations	12298	15398	37505	43534	57030
Other Income	415	1047	876	1340	1251
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	(1030)	(543)	(1188)	(539)	(623)
b) Consumption of Raw Material	7191	9379	19966	23522	30936
c) Power & Fuel	1031	815	2809	2374	3208
d) Staff Cost	789	543	1947	1445	1893
e) Other Expenditure	2573	2989	6717	7780	9329
Total	10554	13183	30251	34582	44743
Profit before Interest, Depreciation & Tax	2159	3262	8130	10292	13538
Interest (Net)	532	426	931	1150	1475
Profit before Depreciation and Tax	1627	2836	7199	9142	12063
Depreciation	676	522	1832	1515	2065
Profit before Exceptional item	951	2314	5367	7627	9998
Exceptional Item	0	51	104	51	51
Profit before Tax	951	2263	5263	7576	9947
Provision for Taxation					
a) Current Tax	(342)	54	27	587	729
b) Fringe Benefit Tax	13	0	30	0	0
c) Deferred Tax	(44)	2	(114)	(14)	(162)
Total	(373)	56	(57)	573	567
Profit after Tax	1324	2207	5320	7003	9380
Less: Minority Interest	391	631	1582	1746	2421
Profit after Tax after minority interest	933	1576	3738	5257	6959
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves					28931
Basic & Diluted Earnings per share (Rs.)	6.37	10.76	25.53	35.90	47.52

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31-12-05 UNAUDITED	QUARTER ENDED 31-12-04 UNAUDITED	NINE MONTHS ENDED 31-12-05 UNAUDITED	NINE MONTHS ENDED 31-12-04 UNAUDITED	YEAR ENDED 31-03-05 AUDITED
Net Sales / Income from Operations	4075	5397	13189	15862	20529
Other Income	162	389	941	682	878
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	(196)	(223)	15	(179)	(192)
b) Consumption of Raw Material	2776	3483	7963	8552	11164
c) Power & Fuel	376	429	1122	1346	1775
d) Staff Cost	256	258	704	697	929
e) Other Expenditure	905	1153	2465	2898	3893
Total	4117	5100	12269	13314	17569
Profit before Interest, Depreciation & Tax	120	686	1861	3230	3838
Interest (Net)	246	245	583	733	990
Profit before Depreciation and Tax	(126)	441	1278	2497	2848
Depreciation	242	231	722	686	918
Profit before Exceptional Item	(368)	210	556	1811	1930
Exceptional Item	0	51	104	51	51
Profit before Tax	(368)	159	452	1760	1879
Provision for Taxation					
a) Current Tax	(358)	54	0	587	726
b) Fringe Benefit Tax	13	0	30	0	0
c) Deferred Tax	(44)	2	(114)	(14)	(162)
Total	(389)	56	(84)	573	564
Profit after Tax	21	103	536	1187	1315
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves					10072
Basic & Diluted Earnings per share (Rs.)	0.14	0.70	3.66	8.11	8.98
Aggregate of Non-Promoter shareholding					
- No. of Shares	8,546,989	7,756,614	8,546,989	7,756,614	7,913,614
- Percentage of shareholding	58.37%	52.97%	58.37%	52.97%	54.05%

NOTES :

- Figures have been regrouped, wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries-Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL) and Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa).
- Polyplex Europa, a wholly owned subsidiary of PTL, has commenced commercial operations on December 21, 2005.
- PAT (before Minority Interest) includes:
 - Pre-operative Expenses of Polyplex Europa of Rs.215 lacs for the current quarter and Rs.395 lacs for the year to date.
 - Foreign Currency translation loss of Rs.199 lacs for the current quarter and Rs.667 lacs for the year to date on intra company balances because of structuring of investments and variation in reporting currency.
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on February 3, 2006.

NOTES :

- Figures have been regrouped, wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment reporting issued by The Institute of Chartered Accountants of India, segmental information is not required to be provided.
- Provision for Current tax, if any, will be made at the year end.
- The unrealised exchange loss for the quarter amounting to Rs.105 lacs in respect of long term debt has not been accounted for.
- Details of no. of investor complaints for the quarter ended December 31, 2005; Beginning - 3, Received - 17, Disposed off - 11 and Pending - 9.
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on February 3, 2006.
- The limited Review under Clause 41 of Listing Agreement has been completed by the Statutory Auditor.

Place : NOIDA
Date : FEBRUARY 3, 2006

Sanjiv Saraf
Chairman