

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttarakhand

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 30 JUNE, 2005 UNAUDITED	QUARTER ENDED 30 JUNE, 2004 UNAUDITED	YEAR ENDED 31 MARCH, 2005 AUDITED
Net Sales / Income from Operations	13009	13801	57030
Other Income	186	143	1251
Total Expenditure			
a) Decrease/(increase) in Stock in Trade	(149)	293	(623)
b) Consumption of Raw Material	6785	7002	30936
c) Power & Fuel	886	731	3208
d) Staff Cost	526	430	1893
e) Other Expenditure	1976	2128	9329
Total	10024	10584	44743
Profit before Interest, Depreciation & Tax	3171	3360	13538
Interest (Net)	181	316	1475
Profit before Depreciation and Tax	2990	3044	12063
Depreciation	571	495	2065
Profit before exceptional item	2419	2549	9998
Exceptional Item	0	0	(51)
Profit before Tax	2419	2549	9947
Provision for Taxation			
a) Current Tax	132	274	729
b) Deferred Tax	8	0	0
c) Deferred Tax	(34)	(15)	(162)
Total	106	259	567
Profit after Tax (before minority interest)	2313	2290	9380
Less: Minority Interest	629	0	2421
Profit after Tax and after minority interest	1684	2290	6959
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464
Reserves excluding Revaluation Reserves			28931
Basic & Diluted Earnings per share (Rs.)	11.50	15.64	47.52

NOTES:

- Figures have been regrouped, wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte Ltd., (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd., (PSPL) and Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa).
- Work is progressing satisfactorily on the 24,000 TPA Polyester Film Line project in Turkey being implemented by PTL's wholly owned subsidiary Polyplex Europa.
- Profit and Loss Account includes:
 - Pre-operative expenses of Polyplex Europa of Rs.123 Lacs.
 - Foreign Currency translation loss of Rs.387 Lacs on intra company balances because of structuring of investments and variation in reporting currency.
- These results have been taken on record by the Board in its meeting held on August 1, 2005.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 30 JUNE, 2005 UNAUDITED	QUARTER ENDED 30 JUNE, 2004 UNAUDITED	YEAR ENDED 31 MARCH, 2005 AUDITED
Net Sales / Income from Operations	4781	4931	20529
Other Income	144	143	878
Total Expenditure			
a) Decrease/(increase) in Stock in Trade	103	(44)	(192)
b) Consumption of Raw Material	2738	2410	11164
c) Power & Fuel	401	425	1775
d) Staff Cost	233	210	929
e) Other Expenditure	746	874	3893
Total	4221	3875	17569
Profit before Interest, Depreciation & Tax	704	1199	3838
Interest (Net)	151	207	990
Profit before Depreciation and Tax	533	992	2848
Depreciation	238	230	918
Profit before Exceptional Item	315	762	1930
Exceptional Item	0	0	(51)
Profit before tax but after Exceptional Item	315	762	1879
Provision for Taxation			
a) Current Tax	124	274	726
b) Fringe Benefit Tax	8	0	0
c) Deferred Tax	(34)	(15)	(162)
Total	98	259	564
Profit after Tax	217	503	1315
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464
Reserves excluding Revaluation Reserves			10072
Basic & Diluted Earnings per share (Rs.)	1.48	3.44	8.98
Aggregate of Non-Promoter shareholding			
-No. of Shares	7993114	7758614	7,913,614
-Percentage of shareholding	54.59%	52.99%	54.05%

NOTES:

- Figures have been regrouped, wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
- In line with Accounting Standard (AS-28) on impairment of Assets, provision for impairment loss, if any, will be assessed on the Balance Sheet date i.e. 31.3.2006 and will be provided at the end of the year.
- Details of number of investor complaints for the quarter ended June 30, 2005: Beginning - 5, Received - 3, Disposed off - 4 and Pending - 4.
- The Limited Review under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.
- These results have been taken on record by the Board in its meeting held on August 1, 2005.

Place: NOIDA

Date: AUGUST 1, 2005

Sanjiv Saraf
Chairman