

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttaranchal

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006

PARTICULARS	(Rs. in Lacs)				
	NINE MONTHS ENDED 31-12-05 UNAUDITED	QUARTER ENDED 31-03-06 UNAUDITED	QUARTER ENDED 31-03-05 UNAUDITED	YEAR ENDED 31-03-06 AUDITED	YEAR ENDED 31-03-05 AUDITED
Net Sales / Income from Operations	37505	15640	13496	53145	57030
Other Income	876	244	(89)	1120	1251
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	(1188)	281	(84)	(907)	(623)
b) Consumption of Raw Material	19966	8981	7414	28947	30936
c) Power & Fuel	2809	1232	834	4041	3208
d) Staff Cost	1947	1224	448	3171	1893
e) Other Expenditure	6717	2563	1549	9280	9329
Total	30251	14281	10161	44532	44743
Profit before Interest, Depreciation & Tax	8130	1603	3246	9733	13538
Interest (Net)	931	280	325	1211	1475
Profit before Depreciation and Tax	7199	1323	2921	8522	12063
Depreciation	1832	824	550	2656	2065
Profit before Exceptional Item	5367	499	2371	5866	9998
Exceptional Item	(104)	0	0	(104)	(51)
Profit before Tax	5263	499	2371	5762	9947
Provision for Taxation					
a) Current Tax	27	192	142	219	729
b) Fringe Benefit Tax	30	14	0	44	0
c) Deferred Tax	(114)	(42)	(148)	(156)	(162)
Total	(57)	164	(6)	107	567
Profit after Tax	5320	335	2377	5655	9380
Less : Minority Interest	1582	251	675	1833	2421
Profit after Tax and Minority Interest	3738	84	1702	3822	6959
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves				32531	28931
Basic & Diluted Earnings per share (Rs.)	25.53	0.57	11.62	26.11	47.52

PARTICULARS	(Rs. in Lacs)				
	NINE MONTHS ENDED 31-12-05 UNAUDITED	QUARTER ENDED 31-03-06 UNAUDITED	QUARTER ENDED 31-03-05 UNAUDITED	YEAR ENDED 31-03-06 AUDITED	YEAR ENDED 31-03-05 AUDITED
Net Sales / Income from Operations	13189	3879	4667	17068	20529
Other Income	941	272	196	1213	878
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	15	76	(13)	91	(192)
b) Consumption of Raw Material	7963	2630	2612	10593	11164
c) Power & Fuel	1122	328	429	1450	1775
d) Staff Cost	704	154	232	858	929
e) Other Expenditure	2465	790	995	3255	3893
Total	12269	3978	4255	16247	17569
Profit before Interest, Depreciation & Tax	1861	173	608	2034	3838
Interest (Net)	583	273	257	856	990
Profit before Depreciation and Tax	1278	(100)	351	1178	2848
Depreciation	722	240	232	962	918
Profit before Exceptional item	556	(340)	119	216	1930
Exceptional Item	(104)	0	0	(104)	(51)
Profit before Tax	452	(340)	119	112	1879
Provision for Taxation					
a) Current Tax	0	164	139	164	726
b) Fringe Benefit Tax	30	14	0	44	0
c) Deferred Tax	(114)	(42)	(148)	(156)	(162)
Total	(84)	136	(9)	52	564
Profit after Tax	536	(476)	128	60	1315
Paid-up Equity Share Capital (Face value Rs.10/- each)	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves				9362	10072
Basic & Diluted Earnings per share (Rs.)	3.66	(3.25)	0.87	0.41	8.98
Aggregate of Non-Promoter shareholding					
No. of Shares	8,546,989	8,546,989	7,913,614	8,546,989	7,913,614
Percentage of shareholding	58.37%	58.37%	54.05%	58.37%	54.05%

NOTES :

- Figures have been regrouped, wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa) and Polyplex (Americas) Inc. (PA).
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on June 13, 2006.

Place : NOIDA
Date : JUNE 13, 2006

NOTES :

- Figures have been regrouped, wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment reporting issued by The Institute of Chartered Accountant of India, segmental information is not required to be provided.
- Competitive pricing pressures in the domestic market impacted profitability adversely during the current quarter.
- Other income for the year includes Rs.490 lacs (Previous Year - Nil) on account of Dividend from subsidiaries.
- In addition to the Interim Dividend of 30% already paid in November 2005, Board of Directors has recommended payment of Final Dividend of 10% for the financial year 2005-2006, which is subject to declaration by the shareholders in the ensuing Annual General Meeting.
- Details of no. of investor complaints for the quarter ended March 31, 2006 : Beginning-9, Received-7, Disposed off-10 and Pending-6.
- These results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on June 13, 2006

Sanjiv Saraf
Chairman