

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

CONSOLIDATED (₹ In Lacs)			PARTICULARS	STANDALONE (₹ In Lacs)		
Quarter Ended		Year Ended		Quarter Ended		Year Ended
30-06-2011	30-06-2010	31-03-2011		30-06-2011	30-06-2010	31-03-2011
UNAUDITED		AUDITED	UNAUDITED		AUDITED	
66588	42644	243332	1.a) Net Sales / Income from Operations	26162	16265	94351
37	40	696	b) Other Operating Income	10	40	162
66625	42684	244028	Total	26172	16305	94513
			2. Expenditure			
4543	(2567)	(13710)	a) Decrease/(Increase) in stock in trade	1740	(863)	(4306)
33751	23399	110317	b) Consumption of raw materials	14779	9688	46771
26	401	908	c) Purchase of traded goods	26	401	908
3371	3521	14758	d) Power & Fuel	1590	1872	7961
2972	2461	12144	e) Staff Cost	956	794	4700
2162	2052	8387	f) Depreciation	821	792	3221
8115	6576	30307	g) Other expenditure	2603	2107	10727
54940	35843	163111	Total	22515	14791	69982
11685	6841	80917	3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3657	1514	24531
130	1213	1141	4. Other Income	167	2115	4089
11815	8054	82058	5. Profit before Interest and Exceptional Items (3+4)	3824	3629	28620
337	1126	4218	6. Interest (Net)	666	830	3500
11478	6928	77840	7. Profit after Interest but before Exceptional Items (5-6)	3158	2799	25120
-	-	63687	8. Exceptional Items	-	-	-
11478	6928	141527	9. Profit / (Loss) from Ordinary Activities before Tax	3158	2799	25120
291	1135	7874	10. Tax Expense	191	945	7467
11187	5793	133653	11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2967	1854	17653
-	-	-	12. Extraordinary Items (Net of Tax expense)	-	-	-
11187	5793	133653	13. Net Profit / (Loss) for the period (11-12)	2967	1854	17653
4961	1862	28096	14. Less: Minority Interest	-	-	-
6226	3931	105557	15. Profit after Tax and Minority Interest (13-14)	2967	1854	17653
3198	1599	3198	16. Paid-up equity share capital (Face value ₹ 10/- each)	3198	1599	3198
-	-	161785	17. Reserves excluding revaluation reserves	-	-	28570
			18. Earnings Per Share (EPS) before & after Extraordinary Items (in ₹) Not Annualised (Ref. Note No. 4 of Consolidated Results & Note No. 6 of Standalone Results):			
19.47	12.29	330.03	a) Basic	9.28	5.80	55.19
19.47	12.29	330.03	b) Diluted	9.28	5.80	55.19
16974066	8487033	16974066	19. Public Shareholding	16974066	8487033	16974066
53.07%	53.07%	53.07%	- No. of shares	53.07%	53.07%	53.07%
			- Percentage of Shareholding			
			20. Promoters and promoter group Shareholding			
			a) Pledged/Encumbered			
Nil	Nil	Nil	- Number of shares	Nil	Nil	Nil
Nil	Nil	Nil	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
Nil	Nil	Nil	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
15010534	7505267	15010534	b) Non-encumbered	15010534	7505267	15010534
100.00%	100.00%	100.00%	- Number of Shares	100.00%	100.00%	100.00%
46.93%	46.93%	46.93%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.93%	46.93%	46.93%
			- Percentage of shares (as a % of the total share capital of the company)			

Notes: Consolidated Results

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries – Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (PA) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL).
- Exceptional item for the year ended March 31, 2011 represents gain on account of sale of part of stake by PAPL in PTL.
- The Company has issued and allotted 1,59,92,300 equity shares of Rs.10 each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently the comparative EPS figures in all the periods above have been recalculated giving effect of the issue of Bonus shares, as required by Accounting Standard (AS-20).
- The following Projects are under implementation by the subsidiaries of the Company:

Project	Location	Status
Thin PET Film Line, & Metallizer	Decatur, Alabama, USA	Progressing satisfactorily
PET Chips Plant	Corlu, Turkey	Relocated to Decatur, Alabama, USA
Thick PET Film Line & PET Chips Plant	Rayong, Thailand	Progressing satisfactorily
Silicon Coating Line	Rayong, Thailand	Start up in Q3, 2011-12
Blown PP Line	Rayong, Thailand	Work commenced.

- The above results have been approved by the Board in its meeting held on August 8, 2011.

Notes: - Standalone Results

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS – 17) on "Segment Reporting", segmental information is not required to be provided.
- Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009 and Companies (Accounting Standards) Amendment Rules, 2011.
- Exchange (gain) / loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- 'Other Income' for the quarter ended June 30, 2011 includes ₹ 9 Lacs (Quarter ended June 30, 2010 ₹ 2039 Lacs) on account of dividend received from subsidiaries.
- The Company has issued and allotted 1,59,92,300 equity shares of Rs.10/- each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently, the comparative EPS figures in all the periods above have been recalculated after giving effect of issue of Bonus shares, as required by Accounting Standard (AS - 20).
- One additional Metallizer along with Slitter has been commissioned at Bazpur in the first week of July, 2011. Conversion of the First PET Film Line into Specialties/Thick Film Line at Khatima is under implementation.
- Details of no. of investor complaints for the quarter ended June 30, 2011 Beginning Nil, Received 5, Disposed of 4 and Pending 1 (Since resolved).
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 8, 2011.
- The Limited review under clause 41 of Listing Agreement has been completed by the Auditors.