

CONSOLIDATED (₹ in Lacs)					STANDALONE (₹ in Lacs)					
Quarter Ended		Nine months ended		Year Ended	PARTICULARS	Quarter Ended		Nine months ended		Year Ended
31 Dec. 2010	31 Dec. 2009	31 Dec. 2010	31 Dec. 2009	31 Mar. 2010		31 Dec. 2010	31 Dec. 2009	31 Dec. 2010	31 Dec. 2009	31 Mar. 2010
UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
71743	30807	174944	89824	121801	1. a) Net Sales / Income from Operations	30887	5373	72881	16214	24155
494	239	546	379	499	b) Other Operating Income	64	160	114	316	351
72237	31046	175490	90203	122300	Total	30951	5533	72995	16530	24506
(1448)	436	(10693)	2448	(4861)	2. Expenditure	(504)	256	(1941)	166	(1250)
24228	15602	79297	43130	67158	a) Decrease/(Increase) in stock in trade	11234	2795	32884	8803	14822
507	100	908	497	947	b) Consumption of raw material	507	100	908	497	947
3790	2207	11300	6492	8967	c) Purchase of traded goods	2083	504	6205	1410	2259
3109	2034	8451	5715	7860	d) Power & Fuel	1158	478	3008	1347	1843
2120	1486	6257	4428	5988	e) Staff Cost	808	221	2410	657	1037
7976	5125	21344	15468	19860	f) Depreciation	3208	947	7675	2586	3796
40282	26990	116864	78178	105919	g) Other expenditure	18566	5301	51149	15466	23454
31955	4056	58626	12025	16381	3. Profit from Operations before Other Income, interest and Exceptional Items (1-2)	12385	232	21846	1064	1052
654	79	1604	418	1731	4. Other Income	1237	106	3750	6613	7519
32609	4135	60230	12443	18112	5. Profit before Interest and Exceptional Items (3+4)	13622	338	25596	7677	8571
1395	549	3699	1736	2483	6. Interest (Net)	1091	177	2801	490	849
31214	3586	56531	10707	15629	7. Profit after Interest but before Exceptional Items (5-6)	12531	161	22795	7187	7722
42460	0	42460	4	4	8. Exceptional Items	0	0	0	4	4
73674	3586	98991	10711	15633	9. Profit / (Loss) from Ordinary Activities before Tax	12531	161	22795	7191	7726
3844	(10)	7779	2483	1900	10. Tax Expense	3506	77	6932	2438	1728
69830	3596	91212	8228	13733	11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	9025	84	15863	4753	5998
0	0	0	0	0	12. Extraordinary Items (Net of Tax expense)	0	0	0	0	0
69830	3596	91212	8228	13733	13. Net Profit / (Loss) for the period (11-12)	9025	84	15863	4753	5998
10761	1047	16038	2902	4334	14. Less: Minority Interest	-	-	-	-	-
59069	2549	75174	5326	9399	15. Profit after Tax and Minority Interest (13-14)	9025	84	15863	4753	5998
3198	1599	3198	1599	1599	16. Paid-up equity share capital (Face value ₹ 10/- each)	3198	1599	3198	1599	1599
-	-	-	-	64485	17. Reserves excluding revaluation reserves	-	-	-	-	16237
184.68	7.97	235.03	16.65	29.39	18. Earnings Per Share (EPS) before & after Extraordinary Items (in ₹) Not Annualised (Read with note no. 7 of Standalone Results & note no. 5 of Consolidated Results):	28.22	0.26	49.60	14.87	18.75
184.68	7.97	235.03	16.56	29.26	a) Basic	28.22	0.26	49.60	14.78	18.67
16974066	8487033	16974066	8487033	8487033	19. Public Shareholding	16974066	8487033	16974066	8487033	8487033
53.07%	53.07%	53.07%	53.07%	53.07%	- No. of shares	53.07%	53.07%	53.07%	53.07%	53.07%
					- Percentage of Shareholding					
Nil	Nil	Nil	Nil	Nil	20. Promoters and promoter group Shareholding	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	- Number of shares	Nil	Nil	Nil	Nil	Nil
					- Percentage of share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
					- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
15010534	7505267	15010534	7505267	7505267	b) Non-encumbered	15010534	7505267	15010534	7505267	7505267
100.00%	100.00%	100.00%	100.00%	100.00%	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.93%	46.93%	46.93%	46.93%	46.93%
					- Percentage of shares (as a % of the total share capital of the company)					

Notes - Consolidated Results

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries: Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL).
- Current quarter figures are not comparable with corresponding quarter of Previous Year due to startup of operations at Bazpur plant in India and CPP Film Project in Thailand during the quarter ended March, 2010.
- Exceptional item for the quarter ended December, 2010 represents gain on account of sale of part of stake in Polyplex (Thailand) Public Company Limited (PTL).
- The Company has issued and allotted 1,59,92,300 equity shares on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently the comparative EPS figures in all the cases have been recalculated giving effect of the Bonus shares, as required by Accounting Standard (AS-20).
- The following Projects are under implementation by the subsidiaries of the Company:

Project	Location
Thin PET Film Line, PET Chips Plant & Metallizer	Corlu, Turkey
Thick PET Film Line & PET Chips Plant	Rayong, Thailand
Silicon Coating Line	Rayong, Thailand

- The Board has approved, in-principle, the following investments:

Project	Location
Thin PET Film Line, PET Chips Plant & Metallizer	USA
Thin PET Film Line, PET Chips Plant & Metallizer	Brazil

- The above results have been approved by the Board in its meeting held on February 15, 2011.

Notes - Standalone Results

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on "Segment Reporting", segmental information is not required to be provided.
- Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009.
- Exchange (gain) / loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- 'Other Income' for the quarter ended December, 2010 includes ₹ 1,162 Lacs (Previous Year's quarter ended December, 2009 Nil) and for nine months ended December, 2010 includes ₹ 3,537 Lacs (Previous Year's nine months ended December, 2009 ₹ 6,248 Lacs) on account of dividend received from subsidiaries.
- Current quarter figures are not comparable with corresponding quarter of Previous Year due to startup of operations at Bazpur plant during the quarter ended March, 2010.
- The Company has issued and allotted 1,59,92,300 equity shares on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently, the comparative EPS figures in all the periods above have been recalculated after giving effect to issue of Bonus shares, as required by Accounting Standard (AS-20).
- The following Projects are under implementation: (a) Conversion of the First PET Film Line into Specialties/Thick Film Line at Khatima (b) Additional Metallizer at Bazpur.
- Details of no. of investor complaints for the quarter ended December, 2010 Beginning Nil, Received - 5, Disposed of - 2 and Pending - 3 (since resolved).
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on February 15, 2011.
- The Limited Review under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.