

POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttarakhand.

www.polyplex.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lacs)

PARTICULARS	YEAR ENDED 31-03-2010 AUDITED	YEAR ENDED 31-03-2009 AUDITED
1. a) Net Sales / Income from Operations	121801	112063
b) Other Operating Income	499	73
Total	122300	112136
2. Expenditure		
a) Decrease/(Increase) in Stock in Trade	(4861)	622
b) Consumption of Raw Materials	67158	51873
c) Purchase of Traded Goods	947	0
d) Power & Fuel	8967	9085
e) Staff Cost	7860	7778
f) Depreciation	5988	5402
g) Other Expenditure	19860	19248
Total	105919	94008
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16381	18128
4. Other Income	1731	1988
5. Profit before Interest and Exceptional Items (3+4)	18112	20116
6. Interest (Net)	2483	3528
7. Profit after Interest but before Exceptional Items (5-6)	15629	16588
8. Exceptional Items	4	0
9. Profit / (Loss) from Ordinary Activities before Tax	15633	16588
10. Tax Expense	1900	1186
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	13733	15402
12. Extraordinary item (net of tax expense)	0	0
13. Net Profit / (Loss) for the period (11-12)	13733	15402
14. Less : Minority Interest	4334	4361
15. Profit after Tax and Minority Interest (13-14)	9399	11041
16. Paid-up equity share capital (Face Value Rs. 10/- each)	1599	1599
17. Reserves excluding revaluation reserves	64485	56672
18. Earnings Per Share (EPS) before and after Extraordinary Items (in Rs.) not annualised :		
a) Basic	58.77	69.04
b) Diluted	58.09	62.58

Notes:

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries:- Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL).
- Operations have commenced successfully at the new CPP Film Project in Thailand during the quarter ended March 31, 2010.
- PTL is also implementing a Silicon Coating project at Rayong, Thailand.
- The Board has approved, in principal, the following Projects subject to necessary approvals:

Project	Location
PET Film line PET chips plant Metallizer	Turkey
PET Film line PET chips plant Metallizer	Thailand

- The above results have been approved by the Board in its meeting held on July 20, 2010

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lacs)

PARTICULARS	YEAR ENDED 31.03.2010 AUDITED	YEAR ENDED 31-03-2009 AUDITED
1. a) Net Sales / Income from Operations	24155	22924
b) Other Operating Income	351	64
Total	24506	22988
2. Expenditure		
a) Decrease/(Increase) in Stock in Trade	(1250)	(152)
b) Consumption of Raw Materials	14822	11862
c) Purchase of Traded Goods	947	0
d) Power & Fuel	2259	1993
e) Staff Cost	1843	2137
f) Depreciation	1037	845
g) Other Expenditure	3796	4111
Total	23454	20796
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1052	2192
4. Other Income	7519	1171
5. Profit before Interest and Exceptional Items (3+4)	8571	3363
6. Interest (Net)	849	651
7. Profit after Interest but before Exceptional Items (5-6)	7722	2712
8. Exceptional Items	4	0
9. Profit / (Loss) from Ordinary Activities before Tax	7726	2712
10. Tax Expense	1728	999
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	5998	1713
12. Extraordinary item (net of tax expense)	0	0
13. Net Profit / (Loss) for the period (11-12)	5998	1713
14. Paid-up equity share capital (Face Value Rs. 10/- each)	1599	1599
15. Reserves excluding revaluation reserves	16237	11451
16. Earnings Per Share (EPS) before and after Extraordinary Items (in Rs.) not annualised :		
a) Basic	37.50	10.71
b) Diluted	37.18	9.71
17. Public Shareholding		
- No. of shares	8487033	8487033
- Percentage of shareholding	53.07%	53.07%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non -encumbered		
- Number of Shares	7505267	7505267
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%

Notes: -

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on "Segment Reporting", segmental information is not required to be provided.
- Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009.
- Exchange (gain) / loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- Other income for the year ended March, 2010 includes Rs. 6,881 lacs (Previous Year - Rs. 693 lacs) on account of Dividend from Subsidiaries.
- Operations at Bajpur plant commenced during quarter ended March 31, 2010
- The following Project are under implementation:
 - Conversion of the First PET Film Line at Khatima into Specialties/Thick Film Line
 - Additional Metallizer at Bajpur
- The Board of Directors have proposed payment of dividend @ Rs. 8/- Per share for the Financial Year 2009-10, subject to approval of shareholders in the ensuing Annual General Meeting.
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on July 20, 2010.

Place : NOIDA
Date : July 20, 2010

RANJIT SINGH
Whole Time Director