

POLYPLEX CORPORATION LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2007

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31.12.07 UNAUDITED	QUARTER ENDED 31.12.06 UNAUDITED	NINE MONTHS ENDED 31.12.07 UNAUDITED	NINE MONTHS ENDED 31.12.06 UNAUDITED	YEAR ENDED 31-03-07 AUDITED
1. Net Sales / Income from Operations	25637	19467	74403	55282	76720
2. Other Income	239	239	1198	1137	1066
3. Total Income (1+2)	25876	19706	75601	56419	77786
4. Expenditure					
a) (Increase)/decrease in Stock in Trade and work in progress	66	295	80	1874	(281)
b) Consumption of Raw Material	15425	10784	45538	30703	44039
c) Power & Fuel	1549	1433	4549	4133	5664
d) Employee cost	1544	1236	4238	3402	4776
e) Depreciation	981	865	2906	2572	3514
f) Other Expenditure	2613	3495	7409	9751	13237
Total	22178	18108	64720	52435	70949
5. Interest (Net)	678	528	1450	1510	2035
6. Exceptional Item	0	0	(35)	(4)	(4)
7. Profit (+)/Loss (-) from Ordinary activities before tax (3) - (4+5+6)	3020	1070	9466	2470	4806
8. Tax expense	159	(108)	720	102	348
9. Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	2861	1178	8746	2368	4458
10. Extraordinary Item	0	0	0	0	0
11. Net Profit (+)/Loss(-) for the period (9-10)	2861	1178	8746	2368	4458
12. Less: Minority Interest	827	425	2381	830	1268
13. Profit after Tax and Minority Interest	2034	753	6365	1538	3190
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	1599	1464	1599	1464	1464
15. Reserves excluding Revaluation Reserves					39225
16. Earnings Per Share (EPS) before and after Extraordinary items (in Rs.) Not Annualized					
a) Basic EPS	13.08	5.15	42.60	10.50	21.78
b) Diluted EPS	12.21	5.15	41.57	10.50	21.78

NOTES :

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (Polyplex Europa) and Polyplex (Americas) Inc. (PA).
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on January 31, 2008.

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED 31.12.07 UNAUDITED	QUARTER ENDED 31.12.06 UNAUDITED	NINE MONTHS ENDED 31.12.07 UNAUDITED	NINE MONTHS ENDED 31.12.06 UNAUDITED	YEAR ENDED 31-03-07 AUDITED
1. Net Sales / Income from Operations	4718	4484	14328	13929	18644
2. Other Income	233	196	1425	998	1259
3. Total Income (1+2)	4951	4680	15753	14927	19903
4. Expenditure					
a) (Increase)/decrease in Stock in Trade and work in progress	(363)	(100)	20	(92)	(171)
b) Consumption of Raw Material	3213	3153	8514	9139	11816
c) Power & Fuel	357	383	1151	1137	1604
d) Employees cost	382	334	1022	991	1266
e) Depreciation	204	180	607	577	774
f) Other Expenditure	788	755	2198	2248	3048
Total	4581	4705	13512	14000	18337
5. Interest (Net)	149	230	556	732	946
6. Exceptional Item	0	0	0	(4)	(4)
7. Profit (+)/Loss (-) from Ordinary activities before tax (3) - (4+5+6)	221	(255)	1685	199	624
8. Tax expense	89	(84)	559	44	294
9. Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	132	(171)	1126	155	330
10. Extraordinary Items	0	0	0	0	0
11. Net Profit (+)/Loss(-) for the period (9-10)	132	(171)	1126	155	330
12. Paid-up Equity Share Capital (Face value Rs.10/- each)	1599	1464	1599	1464	1464
13. Reserves excluding Revaluation Reserves					8957
14. Earnings Per Share (EPS) before and after Extraordinary items (in Rs.) Not annualized					
a) Basic EPS	0.88	(1.17)	7.54	1.06	2.26
b) Diluted EPS	0.86	(1.17)	7.35	1.06	2.26
15. Public Shareholding					
- Number of shares			8,487,033	8,543,399	8,495,642
- Percentage of shareholding			53.07%	58.35%	58.02%

NOTES :

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable business segment.
- The Company has effective April 1, 2007, complied with the Accounting Standard-15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India. The adjustment on account of transitional provisions will be dealt with in revenue reserves at the year end. However, in the opinion of the Management, there will not be any material impact of this adjustment.
- Provision for Deferred Tax, if any, will be made by the Company at the year end.
- Details of no. of investor complaints for the quarter ended December 31, 2007: Beginning-1, Received-2, Disposed Off-2 and Pending-1 (since resolved).
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on January 31, 2008.
- The Limited Review under Clause 41 of the Listing Agreement has been completed by the Statutory Auditor.