

POLYPLEX CORPORATION LIMITED

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www.polyplex.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. in Lacs)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED 30.09.09 UNAUDITED	QUARTER ENDED 30.09.08 UNAUDITED	HALF YEAR ENDED 30.09.09 UNAUDITED	HALF YEAR ENDED 30.09.08 UNAUDITED	YEAR ENDED 31-03-09 AUDITED
1. (a) Net Sales / Income from Operations	28905	32788	59017	58470	112063
(b) Other Operating Income	120	11	140	15	73
Total	29025	32799	59157	58485	112136
2. Expenditure					
a) Decrease/(Increase) in Stock in Trade	730	(2477)	2012	(5314)	622
b) Consumption of Raw Material	13635	18123	27528	33600	51873
c) Cost of Traded Goods	167	0	397	0	0
d) Power & Fuel	2161	2594	4285	4603	9085
e) Staff Cost	1905	2031	3681	3613	7778
f) Depreciation	1493	1373	2942	2613	5402
g) Other Expenditure	5049	5512	10343	9979	19248
Total	25140	27156	51188	49094	94008
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3885	5643	7969	9391	18128
4. Other Income	28	856	339	1029	1988
5. Profit before Interest and Exceptional Item (3+4)	3913	6499	8308	10420	20116
6. Interest (Net)	502	991	1187	1777	3528
7. Profit after Interest but before Exceptional Items (5-6)	3411	5508	7121	8643	16588
8. Exceptional Items	0	0	4	0	0
9. Profit / (Loss) from Ordinary Activities before Tax	3411	5508	7125	8643	16588
10. Tax Expense	498	556	2493	818	1186
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2913	4952	4632	7825	15402
12. Extraordinary item (net of tax expense)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	2913	4952	4632	7825	15402
14. Less : Minority Interest	837	1464	1855	2229	4361
15. Profit after Tax and Minority Interest (13-14)	2076	3488	2777	5596	11041
16. Paid-up equity share capital (Face Value Rs. 10/- each)	1599	1599	1599	1599	1599
17. Reserves excluding revaluation reserves	-	-	-	-	56672
18. Earnings Per Share (EPS) before and after Extraordinary Items (in Rs.) (Not Annualized) :					
a) Basic	12.98	21.81	17.37	34.99	69.04
b) Diluted	12.98	19.77	17.07	31.72	62.58

PARTICULARS	QUARTER ENDED 30.09.09 UNAUDITED	QUARTER ENDED 30.09.08 UNAUDITED	HALF YEAR ENDED 30.09.09 UNAUDITED	HALF YEAR ENDED 30.09.08 UNAUDITED	YEAR ENDED 31-03-09 AUDITED
1. (a) Net Sales / Income from Operations	5203	6543	10841	12465	22924
(b) Other Operating Income	101	11	121	11	64
Total	5304	6554	10962	12476	22988
2. Expenditure					
a) Decrease/(Increase) in Stock in Trade	49	(115)	(90)	(320)	(152)
b) Consumption of Raw Material	2851	3510	6008	6766	11862
c) Cost of Traded Goods	167	0	397	0	0
d) Power & Fuel	479	561	906	1077	1993
e) Staff Cost	447	429	869	854	2137
f) Depreciation	219	212	436	417	845
g) Other Expenditure	801	1281	1639	2347	4111
Total	5013	5878	10165	11141	20796
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	291	676	797	1335	2192
4. Other Income	970	834	6542	1010	1171
5. Profit before Interest and Exceptional Item	1261	1510	7339	2345	3363
6. Interest (Net)	163	166	313	343	651
7. Profit after Interest but before Exceptional Items	1098	1344	7026	2002	2712
8. Exceptional Items	0	0	4	0	0
9. Profit / (Loss) from Ordinary Activities before Tax	1098	1344	7030	2002	2712
10. Tax Expense	393	456	2361	689	999
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	705	888	4669	1313	1713
12. Extraordinary Item (Net of Tax expense)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	705	888	4669	1313	1713
14. Paid-up equity share capital (Face Value Rs. 10 each)	1599	1599	1599	1599	1599
15. Reserves excluding revaluation reserves	-	-	-	-	11451
16. Earnings Per Share (EPS) before and after Extraordinary Items (in Rs.) (Not Annualized) :					
a) Basic	4.41	5.55	29.20	8.21	10.71
b) Diluted	4.41	5.03	28.70	7.44	9.71
17. Aggregate of Public Shareholding					
- No. of shares	8487033	8487033	8487033	8487033	8487033
- Percentage of shareholding	53.07%	53.07%	53.07%	53.07%	53.07%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	7505267	7505267	7505267	7505267	7505267
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%	46.93%	46.93%	46.93%

Notes:

- Figures have been regrouped wherever necessary.
- Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shanzen) Co. Ltd. (PTSL).
- Satisfactory progress is being made on the following projects:

Project	Location	Width (Meters)	Capacity (TPA)
CPP* Film	Thailand	4.80	10,000
Metallizer for CPP Film	Thailand	2.45	4,200

*CPP Film - Cast Polypropylene Film

- The above results have been approved by the Board in its meeting held on October 30, 2009.

Notes:

- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS - 17) on "Segment Reporting", segmental information is not required to be provided.
- Other income for the quarter includes Rs. 904 Lacs (Previous year's Quarter Rs. 689 Lacs) and for the half year ended September 30, 2009 includes Rs. 6,248 Lacs (Previous Year's H1 Rs. 692 Lacs) on account of Dividend from Subsidiaries.
- In accordance with the Notification G.S.R. 225(E) dated March 31, 2009, the Company has exercised the option. Accordingly, the figures of corresponding quarter of previous year are not comparable to that extent.
- Exchange (gain) / loss on derivatives so far as related to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- Satisfactory progress is being made on the following projects in India :

Project	Width (Meters)	Capacity(TPA)
PET Film (Line 7)	8.70	31,000
Chips Plant	-	57,600
Metallizer (No.6)	2.85	7,000
BOPP* Film (Line 8)	8.70	35,000

*BOPP Film - Biaxially Oriented Polypropylene Film

- Details of no. of investor complaints for the quarter ended September 30, 2009: Beginning - Nil, Received - 3, Disposed off - 3 and Pending - Nil.
- These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on October 30, 2009.
- The Limited Review under clause 41 of Listing Agreement has been completed by the Statutory Auditor.

PRANAY KOTHARI
Executive Director

Place : NOIDA
Date : OCTOBER 30, 2009