

# POLYPLEX CORPORATION LIMITED

Regd. Office: Lohia Head Road, Khatima-262 308, Distt. Udham Singh Nagar, Uttaranchal

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2004

(Rs. in Lacs)

PARTICULARS	NINE MONTHS ENDED 31-12-2003 UNAUDITED	QUARTER ENDED 31-03-2004 UNAUDITED	QUARTER ENDED 31-03-2003 UNAUDITED	YEAR ENDED 31-03-2004 AUDITED	YEAR ENDED 31-03-2003 AUDITED
Net Sales / Income from Operations	13886	4739	3974	18625	14207
Other Income	251	187	94	438	331
Total Expenditure					
a) Decrease/(increase) in Stock in Trade	34	(33)	(140)	1	(230)
b) Consumption of Raw Material	5708	2098	1727	7806	5819
c) Power & Fuel	1183	408	317	1591	1403
d) Staff Cost	642	194	218	836	747
e) Other Expenditure	2211	944	979	3155	2734
Profit before Interest, Depreciation & Tax	4359	1315	967	5674	4065
Interest (Net)	702	200	181	902	851
Profit before Depreciation and Tax	3657	1115	786	4772	3214
Depreciation	695	227	231	922	904
Profit before Tax	2962	888	555	3850	2310
Provision for Tax					
- Current Tax	975	191	161	1166	678
- Deferred Tax	3	53	(28)	56	(36)
Total	978	244	133	1222	642
Profit after Tax	1984	644	422	2628	1668
Paid-up Equity Share Capital	1464	1464	1464	1464	1464
Reserves excluding Revaluation Reserves				10087	8120
Earnings per share of Rs. 10/- each (Rs.) Basic and diluted	13.55	4.40	2.88	17.95	11.40
Aggregate of Non-Promoter Share Holding					
- No. of Shares	7560021			7758614	6834686
- Percentage of Share Holding	51.63%			52.99%	46.68%

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2004

(Rs. in Lacs)

PARTICULARS	YEAR ENDED 31-03-2004 AUDITED	YEAR ENDED 31-03-2003 AUDITED
Net Sales/Income from Operations	37273	14207
Other Income	875	331
Total Expenditure		
a) Decrease/(increase) in Stock in Trade	(584)	(334)
b) Consumption of Raw Material	17434	5973
c) Power & Fuel	2436	1423
d) Staff Cost	1593	792
e) Other Expenditure	6344	2861
Profit before Interest, Depreciation & Tax	10925	3823
Interest (Net)	1253	848
Profit before Depreciation and Tax	9672	2975
Depreciation	1672	921
Profit before Tax	8000	2054
Provision for Tax		
- Current Tax	1166	678
- Deferred Tax	56	(36)
Total	1222	642
Profit after Tax	6778	1412
Paid-up Equity Share Capital	1464	1464
Reserves excluding Revaluation Reserves	13929	7756
Earnings per share of Rs. 10/- each (Rs.) Basic and diluted	46.29	9.64
Aggregate of Non-Promoter Share Holding		
- No. of Shares	7758614	6834686
Percentage of Share Holding	52.99%	46.68%

### NOTES :-

- 1) Figures have been regrouped, wherever necessary.
- 2) The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
- 3) Consolidated Financial Results include the results of Company's only wholly owned subsidiary viz. Polyplex (Thailand) Limited (PTL). PTL commenced its operations during 2003-04.
- 4) In addition to the Interim Dividend of 20% paid in November 2003, the Board of Directors has recommended payment of Final Dividend of 20% for the Financial Year 2003-04, which is subject to approval of shareholders in the ensuing Annual General Meeting.
- 5) 7 investor complaints were pending at the beginning of the quarter. During the quarter 37 complaints were received. All the complaints were resolved except 25 complaints which were pending for completion of formalities by the investors.
- 6) The above results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on June 3, 2004.

Place: NOIDA  
Date: June 3, 2004

Sanjiv Saraf  
Chairman