

December 15, 2020

Dear Business Partners,

We have been living and managing our businesses in unprecedented times in 2020. While this pandemic has certainly turned our lives upside down, it has 'broken' established global supply chains.

Over the past few months we have witnessed:

- Up to 40% increase in cost of ethylene-based resins.
- Up to 50% increase in cost of shipping from Asia to the US, with no guarantee of availability of containers and transit times.

We have come to a pseudo 'force majeure' situation where there is no way the business can continue to absorb these costs.

With effect from all deliveries and or Invoicing from 18th January 2021, we will be implementing a 10% surcharge for all Saralam product lines on the agreed prices.

We will continue to monitor these cost changes and inform you in advance when this surcharge can be rescinded and or modified.

We understand that this is a cost burden on your business but have no alternate on hand to navigate through this challenging environment without your support.

Our team shall be in touch you to discuss any questions you may have.

Thank you for your business and we look forward to our continued partnership.

Sincerely,



Ronnie Bajaj
Business Manager – Saralam
Polyplex USA, LLC

Polyplex USA LLC.

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